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House Ways & Means Committee Irresponsibly Rushes $799 Million Tax Cut

Statement from Amy Blouin, Executive Director

It is appalling that the House Ways & Means Committee would rush consideration of a nearly $800 million tax scheme. It’s particularly ironic that they would pursue poor tax policy based on Kansas’ tax cuts just days after Kansas worked through the dark of night in an attempt to constitutionally fund their schools – without adequate revenue to do so as a result of their own cuts.

It is clear that Kansas’ massive tax cuts are not working. Their tax cuts have not improved the state’s economy, but they resulted in cuts to schools, college tuition increases, and increased property and sales taxes. The state’s revenue is falling far short of last year, and services will likely need to be cut even deeper.

By most every economic indicator, Missouri is outperforming Kansas. But, like other states, Missouri is still trying to restore services lost during the recessions of the last decade. Instead of passing tax schemes that disproportionately benefit the wealthiest Missourians, legislators should invest in schools, infrastructure and other services that strengthen Missouri’s economic competiveness.

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