

September 6, 2011

At Home Thanks to Missouri's Circuit Breaker: Missouri's Circuit Breaker Helps Every Missouri County

In a special legislative session that began today, Missouri lawmakers will be considering a wide-ranging tax credit bill. The bill would eliminate more than **105,000 Missouri seniors**, veterans and people with disabilities from eligibility for a modest tax credit that is critical to keeping them in their homes. Though a modest amount for individuals (averaging \$495 annually, depending on income and amount of rent paid), the circuit breaker property tax credit is a cost-effective tool that helps Missouri seniors, veterans and people living with disabilities to remain in their homes and weather financial challenges that would otherwise upend their lives.

There are consequences beyond the direct human impact. The individuals eligible for the circuit breaker spend the money from the credit, circulating it through the economy. The current proposal would remove millions from local economies throughout the state. The following table indicates that <u>every county</u> and <u>every senate district</u> in the state will be harshly impacted by the circuit breaker eligibility cut.

Senate District – Number Who Qualified for Circuit Breaker as <u>Renters</u> by District for Calendar Year 2010 – Total Dollar Amount of Tax Credits Received by Renters by District

Please Note: The impact in nearly every senate district is <u>under-valued</u> due to lack of available zip-code specific data for a number of zip-codes across the state.

District 1: 2,586 people; \$1.469 million District 2: 1,190 people; \$622,233

District 3: 4,582 people; \$2.5 million

District 4: 6,339 people; \$3.568 million

District 5: 8,409 people; \$4.536 million

District 6: 2,357 people; \$1.222 million

District 7: 1,144 people; \$590,423

District 8: 1,520 people; \$727,573

District 9: 3,731 people; \$1.871 million

District 10: 2,822 people; \$1.457 million District 11: 2,654 people; \$1.357 million

District 11: 2,634 people; \$1.337 million District 12: 2,501 people; \$1.215 million

District 13: 3,820 people; \$2.071 million

District 14: 4,396 people; \$2.412 million

District 15: 1,123 people; \$580,040

District 16: 2,297 people; \$1.189 million

District 17: 2,125 people; \$1.092 million

District 18: 2,449 people; \$1.244 million

District 19: 2,134 people; \$1.138 million

District 20: 4,221 people; \$2.307 million

District 21: 2,341 people; \$1.173 million District 22: 1,758 people; \$951,152 District 23: 1,352 people; \$699,000 District 24: 1,807 people; \$946,992 District 25: 6,329 people; \$3.48 million District 26: 1,955 people; \$1.034 million District 27: 3,576 people; \$1.89 million District 28: 2,831 people; \$1.462 million District 29: 2,205 people; \$1.168 million District 30: 2,660 people; \$1.448 million District 31: 2,126 people; \$1.06 million District 32: 2,781 people; \$1.384 million District 33: 2,778 people; \$1.433 million District 34: 2,598 people; \$1.347 million

Missouri Budget Project calculations based on Missouri Department of Revenue zip code data for renters who qualified for the circuit breaker during calendar year 2010. The data is matched by zip codes proportionate to the district boundaries using district zip code data from the Missouri Secretary of State's office.